

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2089 - HB 2340

February 19, 2022

SUMMARY OF BILL: Requires the Tennessee Interagency Cash Flow Committee to establish and maintain a cash flow report, on a periodic basis, rather than establish and maintain a monthly 18-month forward rolling cash flow projection, and requires it to be posted to the Department of Treasury's website. Specifies that the six locally governed universities are exempt from the requirement to periodically provide information relating to sources and uses of pooled investment fund cash. Requires state agencies to, upon request, provide cash flow projection information to the Department of Finance and Administration in addition to the Tennessee Interagency Cash Flow Committee.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill will not significantly impact the Department of Treasury's responsibilities as changing the frequency in posting cash flow projections will not require any additional resources or personnel; therefore, any fiscal impact to state or local government is considered to be not significant.
- Any impact to the Department of Finance and Administration or the locally governed universities is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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